

Is Your Rental Unit Affordable?

Average rental rates in Toronto are not affordable for the working poor or people on fixed income. Affordable rental rates are defined by what is known as "Minimum Housing Wage" (MHW) calculated at 30% of income. According to the MHW, an individual must earn \$27,040 (\$13/hr) to afford a \$700 a month unit.



Finding housing that is truly affordable for low-income Toronto residents is a challenge
By listing with landlordconnect.ca you can help us address this challenge

Most units listed on landlordconnect.ca are within the following ranges:					
Rooms	Room and Board	Bachelor apartment	1-bedroom	2-bedroom	3-bedroom or house
\$335 - \$500	\$500 - \$850	\$427 - \$650	\$600 - \$800	\$800 - \$1000	\$1000 - \$1300

How much clients of housing help services earn updated December, 2006	
Single Ontario Works Recipient	Receives a maximum of \$548 per month \$342 shelter allowance (62% of income for rent) Room for \$400 = 72% of income
Single Ontario Disability Support Program Recipient	Receives a maximum of \$979 per month \$436 shelter allowance (44% of income for rent) Unit for \$700 = 71% of income
Low Income Senior Recipient	Receives a combination of OAS, CPP, GIS and GAINS = \$1100 - \$1500 \$330-\$450 (30% of income for rent) \$550-\$750 (50% of income spent on rent)
Single minimum wage earner (\$8.00 hr)	Earns \$1386 per month (40 hour week) \$415 (30% of income spent on rent) \$693 (50% of income spent on rent)
Single \$10 per hour wage-earner	Earns \$1600 per month (40 hour week) \$480 (30% of income spent on rent) \$800 (50% of income spent on rent)
Two minimum wage-earners in a family	Earns \$2772 per month (40 hour week) \$831 (30% of income spent on rent) \$1386 (50% of income spent on rent)